

PAN: Report on result of stock issuance

The PAN Group Joint Stock Company has announced the result of stock issuance as follows:

I. Stock:

1. Name of stock : Stock of The PAN Group Joint Stock Company
2. Stock type : Common stock
3. Par value : VND10,000 / share
4. Volume registered to sell: 16,628,749 shares
5. Total value issue : 166,287,490,000 dong
6. Issue date : October 16, 2015
7. Beginning date : October 16, 2015
8. Ending date : October 18, 2015
9. Registration time :
 - Existing shareholders: from November 09, 2015 to December 04, 2015
 - Other investors: from December 18, 2015 to December 21, 2015
10. Payment time :
 - Existing shareholders: from November 09, 2015 to December 04, 2015
 - Other investors: from December 18, 2015 to December 21, 2015
11. Date of share transfer completion: expected in January 2016

II. Underwriter : none

III. Distributor : none

IV. Result:

Object	Offering price (VND/share)	Number of offered shares	Number of shares registered to buy	Number of distributed shares	Number of persons registering to buy	Number of distributed persons	Number of undistributed persons	Number of remaining shares	Distribution ratio
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1	2	3	4	5	6	7	8 = 6-7	9 = 3-5	10 = 5/3
To the existing shareholders	10,000	16,628,749	16,557,429	16,557,429	735	735		71,320	99.6%
Foreign investors	10,000	7,884,761	7,884,761	7,884,761	77	77			100%
Unsold & fractional shares	10,000	71,320	71,320	71,320	2	2	0	0	100%

V. Result in sum:

1. Total distributed volume: **16,628,749 shares** (100% of total issued volume).
2. Total proceeds from the offering : VND167,000,708,615
3. Total cost : VND289,175,000
4. Total net revenue after the offering: VND166,711,533,615

VI. Capital structure of the issuer after the offering:

No.	Shareholder	Shares	Ratio
	Total owner's capital	997,724,970	100,00%
1	Founding shareholders	9,840,000	0.99%
2	Shareholders owning over 5% of voting shares	702,442,910	70.40%
3	Shareholders owning under 1% of voting shares	111,633,320	11.19%
	In which:		
	- The State	0	0%
	- Foreign investors	472,482,160	47.36%

VII: List of names and ownership ratios of major shareholders:

Note	Shareholder	Shares	Ownership ratio
1	NDH Investment Co., ltd	11,020,830	11.05%
2	SSI	13,620,120	13.65%
3	SSIAM	6,039,900	6.05%
4	CSC Viet Nam JSC	5,011,842	5.02%
5	Tael Two Partners Ltd.	19,954,499	20.00%
6	Mutual Fund Elite (Non – Utics)	9,602,472	9.62%
7	Government of Singapore	4,994,628	5.01%
	Total	70,244,291	70.40%